

Corporate Brochure

2023 Management Highlights



A decorative graphic consisting of several overlapping circles in shades of blue and one yellow circle, with a thin blue wavy line extending from the bottom right of the circles across the page.

• Our purpose is
to make nutrition
trends accessible
so that everyone
can have a better life.

We are Arcor Group

At Arcor Group, we make nutrition trends accessible so that everyone can live a better life. For that reason, we are continuously innovating in our three business units: Consumer food products, Agribusiness and Packaging, carrying out a sustainable management as our way of being, doing and growing.

In every decision we make, we are committed to quality, and in that way, to reach people in more than 100 countries through leading brands.

Through Bagley Latinoamérica S.A., the company formed with Grupo Danone, we are leaders in the production of cookies, alfajores and cereals in Latin America.

We have 49 industrial plants throughout the world and commercial offices in four continents. We are more than 20,000 people working at Arcor Group, and we are convinced that integrating different cultures enriches our world view.



49% of participation
in Mastellone Hnos.



Consumer food
products



Agribusiness



Packaging

Consumer food products

We are leaders in consumer food products and we are strongly committed to offer quality food in different categories:

Food

Main food company in Argentina, with a meticulous selection of raw materials and advanced technological processes, which ensure the high quality of our products from the field to the table.

Highlights of the last year: Release of La Campagnola Blueberry Selection marmalade, BC Lemonade Powdered Juice, Águila Muffins, BC Raspberry Gelatine and La Campagnola tomato puree. It was also noticed that there was an important increase in sales of Arepas Presto Pronto and Polenta (cornmeal) Presto Pronto. The latest has been increasing for three consecutive years.



Chocolates

Leading company in the Argentine market, present in all categories with well-known brands appreciated by consumers.

Highlights of the last year: Great growth of Águila brand, and continuous development of assorted boxes and Graffiti brand.



Ice Creams

Our company is one of the leaders in this category, with varied, high-quality and unique flavours. The portfolio has the endorsement of chocolates, candies and cookies brands preferred by consumers; which constitutes a great added value.

Highlights of the last year: Release of the brand Chocolinás/Chocotorta with frozen cake ready to consume in Multipack Portioning and popsicle form, Gelato Chocotorta, and cookies and cream popsicles with Cofler chocolate, and gelatos XL line.



Our Brands



Cookies, Snacks and Cereals

Bagley, the company created with Danone Group, leads the region with its wide variety of brands and its specialization in the production of cookies, alfajores, cereals and snacks. It currently reaches the market with more than 200 products manufactured in its 4 industrial plants.

Highlights of the last year: Releases of Black and White Chocolinas, Cereal Mix snacks, Maná Petit, Saladix chips and re-launch of Black and White alfajores.



Confectionery

First candy exporter of Argentina, Chile and Peru, and the most important company of the region in production capacity, sales and brand development.

Highlights of the last year: Release of extruded candies under the platform Mogul Extreme. Inclusion of the brand Butter Toffees to the category hard filled candies. Mentoplus came onto the market of sugar-free pastilles with the release of Mix Berries and Cool Mint, in pillbox format.



Functional businesses

In 2018, Arcor and Laboratorios Bagó partnered to develop the line "Simple" for the dietary supplements market. It has products that contribute to health care and can be easily incorporated into daily life.

Highlights of the last year: Launch of a new mass media and digital media advertising campaign with Andrea Frigerio as brand ambassador.



Arcor Group Agribusiness Division provides solutions in ingredients for industries such as: food, beverages, paper, corrugated cardboard, personal and home care, and animal nutrition with the aim of seeking to add value to the agribusiness processes.

In 2021 we created a strategic joint venture with Ingredion*, world leading company in ingredients since 1906, in order to promote the manufacturing, commercialization and distribution in Argentina, Chile and Uruguay. Nowadays, we have six production plants intended to corn milling and one sugar mill.

Ingenio La Providencia sugar mill is located in the province of Tucuman. It has a manufacturing capacity of 1.55 million tons of sugar cane per year, and it produces 11 MW of renewable energy through sugar cane bagasse. Moreover, it was the first sugar mill

in Argentina that achieved Bonsucro certification, a world platform that promotes economic, social and environmental sustainability in the sugar cane sector.

San Pedro Complex processes 210 tons of corn a day in order to obtain dry grinding by-products. As a result, it is one of the Argentine leaders in the production of ethyl alcohol from cereals.

Corn wet milling has a wide geographical coverage through its 5 plants located in Buenos Aires (Baradero and Chacabuco), Córdoba (Arroyito) and Tucumán (Lules), and it also has the largest milling capacity in the region that is 3,750 tons a day.

We produce: common and muscovado sugar, ethyl alcohol from cereals, flour, semolina, corn oil, fructose, maltose, glucose and mixture syrups, corn native and modified starches, maltodextrines, caramel coloring and a wide range of ingredients used in different industries.

*Subject to be approved by CNDC (National Commission for Competence Defense).



1.3
million
tons of corn milled
every year

25
million
litres of alcohol
produced every year


The
largest
corn milling capacity
in the region

Packaging

Arcor Group's Packaging Division leads the corrugated cardboard, paper and flexible packaging markets in Argentina.

We are one of the most important packaging solution companies in the Southern Cone, with industrial plants in Argentina, Chile and Peru. We stand out for the quality of our products through the brands Cartocor, Converflex, Zucamor, Puntapel and Papel Misionero, which offer innovative and sustainable packaging solutions to customers from different industries.

We make special emphasis on customer service, ongoing innovation, productivity, quality, and environment conservation.

We produce: corrugated cardboard containers, cardstock packaging, paper bags, flexible packaging, using different printing technologies, recycled paper, Kraft Liner Board and Sack Kraft, extrusion of plastics and bio-plastics, forestry.

270
thousand
tons of paper
per year

900
million
m² of corrugated
cardboard per year

12
thousand
tons of flexible
material per year

230
million
of units of industrial
bags per year

23
thousand
own hectares
for forestry
development

Our Philosophy

Mission

To provide people all over the world with the opportunity to enjoy quality, delicious and healthy food and confectionery products that will turn their everyday life into magical moments for gatherings and celebrations.

Vision

To be a leading food and confectionery company in Latin America, as well as in the international market, and to be recognized for our sustainable practices and our ability to venture into new businesses.

Purpose

To make nutrition trends accessible so that everyone can live a better life.

Our values

Diversity

We are convinced that diversity enriches our knowledge of the world. That is why we promote a diverse internal culture in which the fusion of different views, opinions and perspectives is an opportunity for growth.

Entrepreneurial Spirit

Our pioneers' entrepreneurial spirit, passion and commitment is still our source of inspiration. That is why we promote a diverse internal culture that encourages the initiative for our continuous growth.

Proximity to the Consumer and Commitment Throughout the Value Chain

We are a closely committed company, attentive to our suppliers, employees, shareholders, clients, consumers and the community in general. Our work is based on the strong belief that sustainable growth encompasses the whole value chain.

Integrity

We obtain results through transparent, coherent and responsible behavior.

Human Relations

We believe that the possibility to grow lies in building up trustworthy human relationships. Therefore, we foster a collaborative and closeness work environment, both within the company and towards the community where our employees carry on their daily activities.

Quality

We are devoted to meet high-quality standards, by listening to what our customers and consumers have to say at each of the stages of the value chain, so as to provide them with the best experience they can expect from our products.

Results Oriented

Our actions are results oriented to ensure the sustainable growth of our business.

Innovation

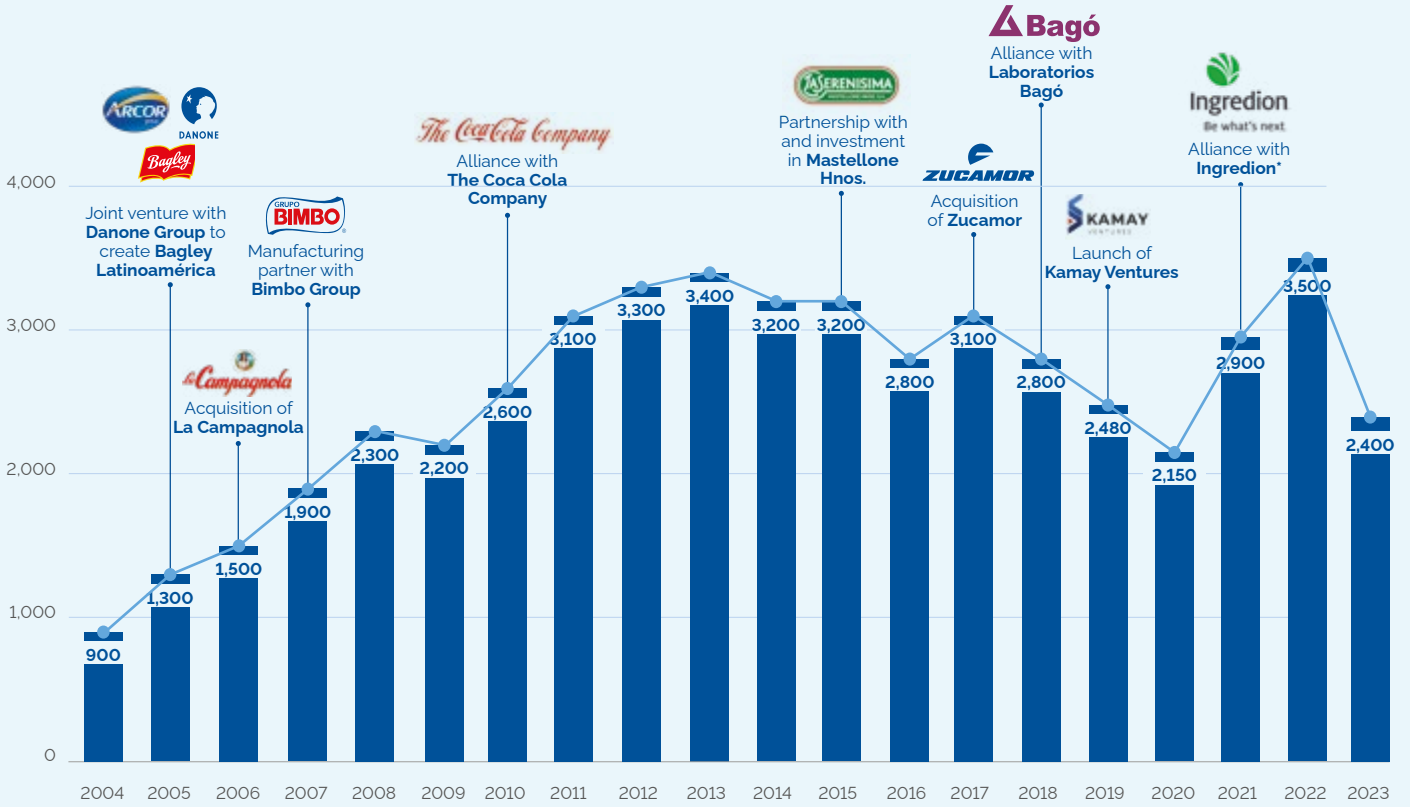
We integrate science, research and creativity to favor our products and services' continuous innovation.



Arcor Group Evolution

Turnover

Million dollars

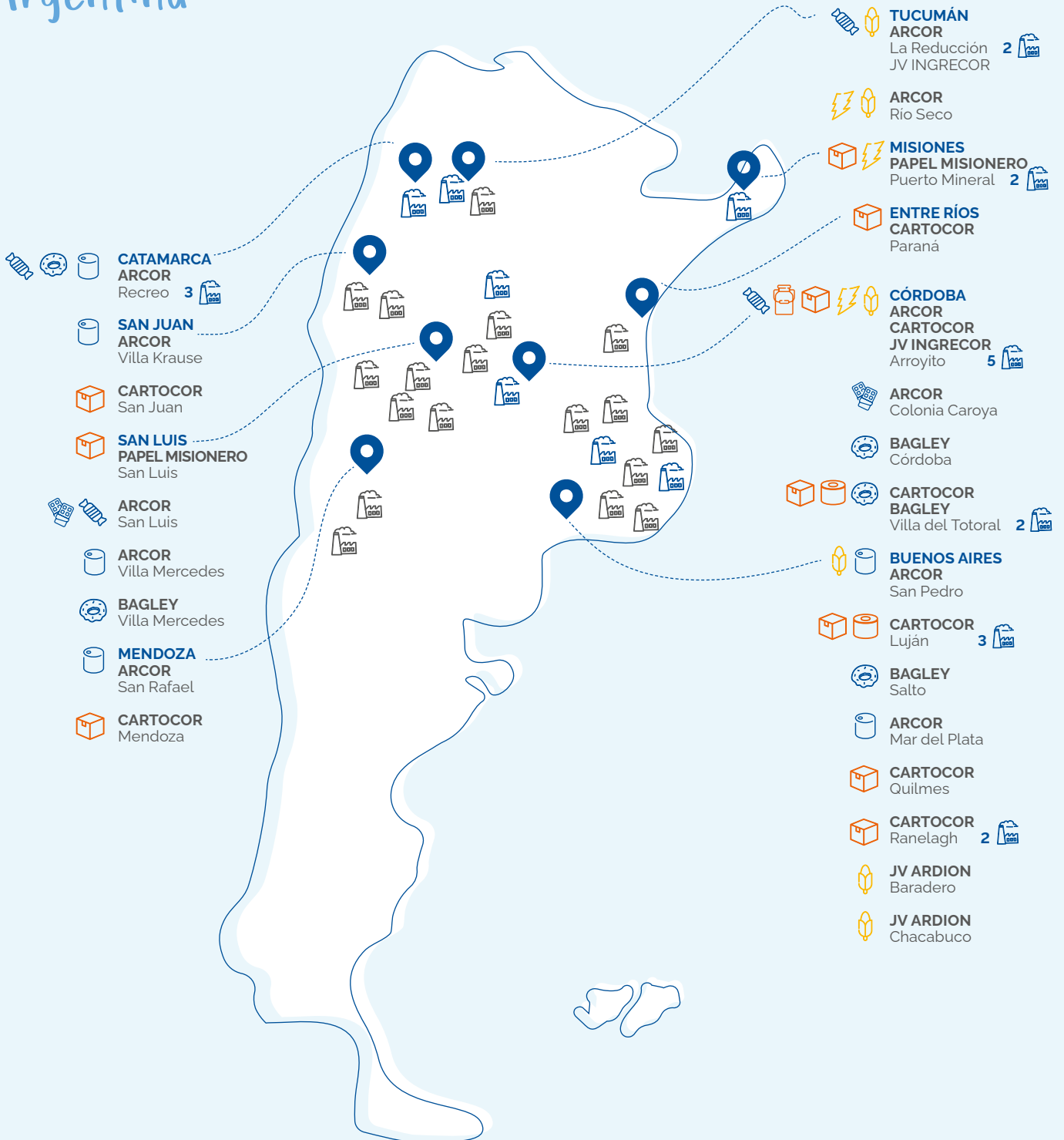








*Subject to the approval by the National Commission of Competition Defense (CNDC as per its initials in Spanish).



49 industrial plants throughout the world

Argentina



-  Food
-  Chocolates
-  Cookies and crackers
-  Confectionery
-  Agribusiness
-  Energy
-  Cardboard/paper
-  Flexible packaging
-  Tambo
-  Industrial plant
-  Complexes with more than one industrial plant

Latin America



Africa





Sustainability is our way of being, doing and growing

We see sustainability as a comprehensive approach present in every area of the company. With "A Better Life", our 2030 Sustainability Strategy, we leave a positive footprint at every step generating economic value, raising economic, social and environmental value in the long term.

Following the United Nations Sustainable Development agenda and, inspired by our corporate goal, we work based on three pillars:

Producing sustainable food

We make sustainable and responsibly manufactured products, without waste, offering our customers quality, affordable and safe options to contribute to their well-being, whilst providing them with moments of pleasure.



Healthy and Affordable Food



Quality at Every Step



Regenerative Agriculture

Promoting people prosperity

We foster people prosperity, based on inclusion, diversity and equality to establish bonds of trust, ensuring our employees' well-being at the workplace, and strengthening the progress of the communities we are part of, together with our broad value chain, to contribute to the economic and social growth of our environment.



Inclusion, Diversity and equity



Workplace well-being



Communities and value chain development

Preserving planet's sustainability

We preserve the planet by taking care of water, taking actions that benefit the climate and biodiversity, and encouraging a circular business model of supplies and waste to help enhance ecosystems.



Water care



Climate and Biodiversity Action



Material flow circularity

We preserve 20 thousand hectares of natural areas

Forest conservation is essential for the sustainability of the planet. These areas contribute to climate regulation, promote the preservation of waterways and are home to thousands of animal and plant species.

In the Province of Misiones we contribute to preserve Selva Misionera (Misiones Forest) through the protection of 16,000 hectares of native forests. More than 10,000 hectares are part of Papel Misionero Natural and Cultural Reserve, home to animal species such as the lipped peccary, the tapir and the red corzuela, which are in danger of extinction or in a vulnerable situation.

In the Province of Tucumán, in La Providencia Sugar Mill, you can find A Better Life Natural Forest, made up of 4,000 hectares within Las Yungas eco-region that constitute a refuge for thousands of animal species such as ocelot, collared peccary and greater ferret.

In this way we are committed to regenerating the productive landscapes in which we are, since we understand that we are part of an ecosystem, and that it is possible to generate a positive interaction between productive and natural areas.



Our Highlights



Strategic Alliances with leading companies such as, Danone Group, Laboratorios Bagó, Mastellone Hermanos, Bimbo Group and Coca Cola



Main food company in Argentina



One of the main sugar producers in Argentina



Main manufacturer of Kraft packaging paper in Argentina.

+45

industrial plants throughout the world

1st

maize flour producer in Argentina



Leading cookie, alfajor and cereal company in Latin America

(Through Bagley Latin America S.A., a partnership with Danone Group for the Cookie, Alfajor and Cereal businesses in Latin America.)





Main manufacturer
of paper in Argentina
and an important
referent in South
America



World-Class
Retail distribution
model

+20k

people working
at Arcor Group



Key player in the circular
economy through
recovering and recycling
plastic materials

1st

world producer
of hard caramel
candies



Argentine leader in
the production of
corrugated cardboard



First candy exporter
of Argentina, Chile
and Peru



Present in

+100
countries





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