

14.11.2019

To,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

**Scrip Code: 540108**

**Scrip Symbol: TAHL**

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> November, 2019**

Dear Sir,

Pursuant to Regulation 33 we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. Thursday, 14<sup>th</sup> November, 2019 inter alia has approved the following business:

1. Standalone Un-audited Financial Results for the Quarter and half year ended on 30<sup>th</sup> September, 2019 along with Limited Review Report of the above said results for the Quarter and half year ended on 30<sup>th</sup> September, 2019.
2. Mr. Samadhan Kharate (DIN: 07822456), Independent Director, ceased to be the Director of the Company with effect from 14.11.2019.

The Meeting of Board of Directors of the Company commenced at 06:00 p.m. and concluded at 07:30 p.m.

Kindly take note of the above and oblige.

By order of the Board

**For Tiaan Ayurvedic & Herbs Limited**

RANGARAJAN  
SUDHARSHA  
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Digitally signed by  
RANGARAJAN  
SUDHARSHAN  
Date: 2019.11.14  
19:34:39 +05'30'

**Rangarajan Sudharshan  
Director**



XIV. Total Comprehensive Income for the period (XIII+XIV) Comprising profit(loss) and other comprehensive Income for the period)	4,945,249	2,811,718	4,507,983	7,756,967	6,803,119	17,455,462
Paid-up Share Capital	51,668,000	51,668,000	51,668,000	51,668,000	51,668,000	51,668,000
XV. Earnings per equity share:						
(1) Basic	0.957	0.544	0.872	1.501	1.317	3.378
(2) Diluted	0.957	0.544	0.872	1.501	1.317	3.378

**Notes:**

1. The Standalone Un-Audited Financial Results of the Company for the Quarter and Six Month ended on 30<sup>th</sup> September, 2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14.11.2019
2. The Limited Review of Un-Audited Financial Results for the Quarter and Six Months ended September 30, 2018 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
4. The Company has only One Reportable Segment i.e. Ayurvedic & Herbs Products.

**For Tiaan Ayurvedic & Herbs Limited**

**Rangarajan Sudharshan**  
**Director**

**Date: 14.11.2019**

**Place: Vadodara**

STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	AS AT 30-09-19 (UNAUDITED)	AS AT 31-03-19 (AUDITED)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant, Equipment	9,695,199	11,025,654
(b) Capital Work-in-progress	17,900,000	17,900,000
(c) Investment	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible Assets	0.00	0.00
<b>Non-Current Financial Assets</b>		
(f) Non current Investments	7,500,000	7,500,000
(g) Trade Receivables	0.00	0.00
(h) Loans	7,830,230	7,548,470
(i) Deferred Tax Assets (Net)	0.00	0.00
(j) Other Non-current Assets	0.00	0.00
<b>Total Non-Current Assets</b>	<b>42,925,429</b>	<b>43,974,124</b>
<b>Current Assets</b>		
(a) Inventory	34,715,233	21,548,561
(b) Financial Assets		
(i) Investment	0.00	0.00
(ii) Trade Receivables	126,324,510	125,117,152
(iii) Cash and Cash equivalents	256,200	277,465
(iv) Bank balance	17,151	0.00
(iv) Loans	0.00	0.00
(v) Other Financial Assets	0.00	0.00
(c) Other Current Assets	948,328	1,123,715
<b>Total Current Assets</b>	<b>162,261,422</b>	<b>148,066,893</b>
<b>Total Assets</b>	<b>205,186,851</b>	<b>192,041,017</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	51,668,000	51,668,000
(b) Reserves	45,524,825	37,767,858
<b>Total Equity</b>	<b>97,192,825</b>	<b>89,435,858</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Deferred Tax Liabilities (net)	0.00	0.00
(iii) Trade Payables	102,056,913	95,478,923
(iv) Provisions	2,790,500	6,250,780
(v) Other Non-Current Liabilities	3,146,613	875,456
<b>Total Liabilities</b>	<b>107,994,026</b>	<b>102,605,159</b>
<b>Total Equity and Liabilities</b>	<b>205,186,851</b>	<b>192,041,017</b>

For Tiaan Ayurvedic & Herbs Limited

Rangarajan Sudharshan  
Director

Date: 14.11.2019

Place: Vadodara

**Cash Flow Statement for the Half Year ended on 30<sup>th</sup> September, 2019**

Statement of Cash Flow	Half Year Ended 30 <sup>th</sup> Sept. 2019	Half Year Ended 30 <sup>th</sup> Sept. 2018
<b>(A) : CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit after taxation and extraordinary items	7756967	6803119
Adjustment for :		
Depreciation	1330455	298538
Interest Expenses	0.00	0.00
Profit on sale of Fixed Assets	0.00	0.00
Gross Income	-129266193	-120469938
<b>Operating Profit before Working Capital changes</b>	<b>-120178771</b>	<b>-113368281</b>
Adjustment for working capital changes :		
Movement in Working Capital		
(Increase)/Decrease in Trade Receivables	-1207358	-49151269
Increase/(Decrease) in Loans	-281760	0.00
(Increase)/Decrease in other Current Assets	175387	-6779980
(Increase)/Decrease in current finance assets	0.00	-292500
Increase/(Decrease) in Inventory	-13166672	-31115575
(Increase)/Decrease in Deferred tax assets	0.00	0.00
(Increase)/Decrease in long term loans & Advances	0.00	0.00
Increase/(Decrease) in Current Liabilities & Provisions	5388867	44908411
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>-9091536</b>	<b>-42430913</b>
<b>(B) : CASH FLOW FROM INVESTING ACTIVITIES :</b>		
(Increase) / Decrease in Investments		
Gross Income	129266193	120469938
Addition / Purchase of Fixed Assets	0.00	-80740
Sale proceeds of Fixed Assets	0.00	0.00
Other Non-Current Assets	0.00	0.00
<b>NET CASH GENERATED FROM INVESTING ACTIVITIES</b>	<b>129266193</b>	<b>120389198</b>
<b>(C) : CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Interest Expenses	0.00	0.00
Dividend paid	0.00	0.00
Issue of Share capital	0.00	20630000
Increase in Premium account	0.00	17927470

<b>NET CASH INVESTED IN FINANCING ACTIVITIES</b>	<b>0.00</b>	<b>38557471</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>-4114</b>	<b>3147475</b>
<b>Cash Equivalents at the beginning</b>	<b>277465</b>	<b>227248</b>
<b>Cash Equivalents at the End Period</b>	<b>273351</b>	<b>3374723</b>

**For Tiaan Ayurvedic & Herbs Limited**

**Rangarajan Sudharshan  
Director**

**Place: Vadodara  
Date: 14.11.2019**



Review report to

**The Board of Directors of Tiaan Ayurvedic & Herbs Limited**

We have reviewed the accompanying statement of unaudited financial results of Tiaan Ayurvedic & Herbs Limited for the period Quarter and Six Months ended 30<sup>th</sup> September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MEHUL M SHAH & CO.**

CHARTERED ACCOUNTANTS

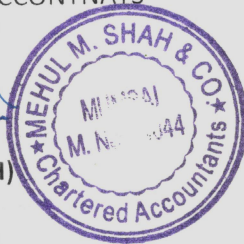
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**(MEHUL SHAH)**

PROPRIETOR

M. No.044044

UDIN: 19044044AAAADK3651



Date: 14.11.2019

Place: Mumbai